

# Meridian ProTrader's Edge

3/04/2010



KO (\$53.93) The daily candlestick chart above displays a stock that has been trading in a consistent downtrend since late last year. Rallies have been met with selling pressure as it has approached its declining MA's. KO is gapping higher in the premarket toward an area of potential resistance. Traders may consider a short in the \$54.75 to \$55 range. Look for a 1% target. Stops should come in the 1% area as well. To learn how to approach trading these patterns live, contact George Muniz via IM at [meridiangeorge@aol.com](mailto:meridiangeorge@aol.com) or call 212-500-2000.



BCS (\$19.65) The daily candlestick chart above reveals a stock that is quickly approaching a significant area of resistance. After taking out new lows not seen since August 2009 earlier this month, BCS has rallied and may experience some short term fatigue. Traders may consider a short in the \$20.40 to \$20.65 area. Look for a 2% - 3%+ target. Stops should come just above \$21. To learn how to approach trading these patterns live, contact George Muniz via IM at [meridiangeorge@aol.com](mailto:meridiangeorge@aol.com) or call 212-500-2000.